BILL NO. 95 - 7

## **COUNTY COUNCIL**

OF

## HARFORD COUNTY, MARYLAND

BILL NO. <u>95-7</u>

Introduced by	Council Pr	resident Parrott at the request of the	County Executive
Legislative Da	y No95-4	Date	February 7, 1995
AN A	Article II, Real Property Tax Harford County Code, as am taxes for land and improvem Plastics, Inc., located in the S the draft plat for Riverside Bu & Richie Associates, Inc., a	Credits, of Chapter 123, Finance an ended; to provide for a credit of the ents owned by Sunbeam Plastics District of Harford Cosiness Park dated January 6, 1995, p copy of which is attached hereto as nditions relating to the tax credit.	d Taxation, of the e County property vision of Rexham unty, as shown on repared by Morris
Introdu		February 7, 1995  oosted and public hearing scheduled	
muodo	_		
		March 7, 1995	
	at: By Order:	James D. Vanna	, Acting Secretary
		PUBLIC HEARING	
		ace of hearing and title of Bill having rch 7, 1995, and conclude the same of	
	ζ	James D. Vannes	, Acting Secretary
EXPLANATION:	CAPITALS INDICATE MATTER A EXISTING LAW. [Brackets] indicated from existing law. <u>Underlining</u> language added to Bill by amendment. lined through indicates matter stricken by amendment.	cate matter <u>g</u> indicates  Language  out of Bill	BILL NO. 95 - 7

- 1 Section 1. Be It Enacted By The County Council of Harford County, Maryland, that new
- 2 Subsections F and G, of Section 123-42, Business Tax Credits, of Article II, Real Property Tax
- 3 Credits, of Chapter 123, Finance and Taxation, of the Harford County Code, as amended, be, and
- 4 they are hereby added, all to read as follows:
- 5 Chapter 123. Finance and Taxation

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- 6 Article II. Real Property Tax Credits
- 7 Section 123-42. Business Tax Credits.

In accordance with the provisions of Sections 9-205 and 9-301 of the Tax Property Article of the Annotated Code of Maryland (as amended), Harford County, Maryland, hereby establishes the following real property tax credits to be applied against Harford County real property taxes only, for the purpose of encouraging and inducing the location, growth, and development of new manufacturing, fabricating, or assembling industries, factories and plants in Harford County in the amount of:

F. A CREDIT OF EIGHTY PERCENT (80%) OF THE AMOUNT OF THE REAL PROPERTY TAXES ON THE LAND AND IMPROVEMENTS OWNED BY SUNBEAM PLASTICS DIVISION OF REXHAM PLASTICS, INC., LOCATED IN THE SIXTH ELECTION DISTRICT OF HARFORD COUNTY; AS SHOWN ON THE DRAFT PLAT FOR LOT 32, RIVERSIDE BUSINESS PARK, DATED JANUARY 6, 1995, PREPARED BY MORRIS & RICHIE ASSOCIATES, INC., A COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT A. THE CREDIT OF EIGHTY PERCENT (80%) SHALL BE APPLIED IN EACH OF THE FIVE (5) YEARS AGAINST THE TAXES ASSESSED AFTER DEDUCTING THE PRO RATA AMOUNT OF THE TAXES DUE ON THE UNIMPROVED LAND AS SHOWN ON THE TAX BILL FOR 1994/1995. THIS DEDUCTION SHALL OCCUR IN EACH OF THE FIVE (5) YEARS AND THE AMOUNT DEDUCTED SHALL BE PAID TO THE COUNTY AS IF THE CREDIT DID NOT EXIST. THIS CREDIT SHALL RUN FROM YEAR TO YEAR BEGINNING ON THE DATE OF COMPLETION OF THE PROJECT AND ENDING ON THE DATE WHICH IS FIVE (5) YEARS AFTER SAID COMPLETION, OR AT THE TIME SUNBEAM PLASTICS DIVISION OF REXHAM PLASTICS, INC. CEASES TO OWN OR ACTIVELY USE THE PROPERTY FOR INDUSTRIAL OR BUSINESS

1 PURPOSES, WHICHEVER EVENT SHALL FIRST OCCUR. THE DATE OF
2 COMPLETION SHALL OCCUR ON THE DATE A USE & OCCUPANCY
3 CERTIFICATE IS ISSUED BY THE COUNTY.

- (1) IT IS THE ANTICIPATION AND EXPECTATION OF HARFORD COUNTY AND SUNBEAM PLASTICS DIVISION OF REXHAM PLASTICS, INC. THAT THE COMPANY WILL USE ITS BEST EFFORTS TO HIRE APPROXIMATELY FIFTY-FIVE (55) PERSONS FROM THE LOCAL COMMUNITY OVER THE COURSE OF THE FIRST YEAR, AND IT IS ANTICIPATED THAT THERE SHALL BE A POTENTIAL INCREASE TO SEVENTY-FIVE (75) PERSONS BY THE END OF THE 1998 CALENDAR YEAR. THESE EXPECTATIONS ARE DEEMED TO BE REASONABLE BY BOTH PARTIES, AND IT IS UNDERSTOOD THAT SUNBEAM PLASTICS DIVISION OF REXHAM PLASTICS, INC. WILL AFFIRMATIVELY COOPERATE WITH EMPLOYMENT PROGRAMS OF HARFORD COUNTY TO STIMULATE LOCAL EMPLOYMENT BY FILLING THESE POSITIONS WITH PEOPLE FROM THE LOCAL COMMUNITY.
- (2) SUNBEAM PLASTICS DIVISION OF REXHAM PLASTICS, INC. SHALL ANNUALLY FILE A BRIEF REPORT WITH THE COUNTY COUNCIL AND THE COUNTY EXECUTIVE OF HARFORD COUNTY REGARDING ITS EMPLOYMENT PROGRAM AND OTHER COMMUNITY ACTIVITIES.
- G. A CREDIT FOR THE FIVE YEARS FOLLOWING EXPIRATION OF THE CREDIT ESTABLISHED IN PARAGRAPH F HEREIN SHALL BE APPLIED AGAINST THE REAL PROPERTY TAXES ON THE LAND AND IMPROVEMENTS AT THE RATE OF SIXTY PERCENT (60%), FIFTY PERCENT (50%), FORTY PERCENT (40%), THIRTY PERCENT (30%), AND TWENTY PERCENT (20%) OF THE AMOUNT OF THE REAL PROPERTY TAXES, RESPECTIVELY. THE CREDIT OF SIXTY PERCENT (60%), FIFTY PERCENT (50%), FORTY PERCENT (40%), THIRTY PERCENT (30%), AND TWENTY PERCENT ((20%), RESPECTIVELY, SHALL BE APPLIED IN EACH

1		OF THE FIVE (5) YEARS AGAINST THE TAXES ASSESSED AFTER
2		DEDUCTING THE PRO RATA AMOUNT OF THE TAXES DUE ON THE
3		UNIMPROVED LAND AS SHOWN ON THE TAX BILL FOR 1994/1995. THIS
4		DEDUCTION SHALL OCCUR IN EACH OF THE FIVE (5) YEARS AND THE
5		AMOUNT DEDUCTED SHALL BE PAID TO THE COUNTY AS IF THE
6		CREDIT DID NOT EXIST. THIS CREDIT SHALL RUN FROM YEAR TO YEAR
7		BEGINNING THE SIXTH YEAR AFTER DATE OF COMPLETION OF THE
8		PROJECT AND ENDING ON THE DATE WHICH IS TEN (10) YEARS AFTER
9		SAID COMPLETION, OR AT THE TIME SUNBEAM PLASTICS DIVISION OF
10		REXHAM PLASTICS, INC. CEASES TO OWN OR ACTIVELY USE THE
11		PROPERTY FOR INDUSTRIAL OR BUSINESS PURPOSES, WHICHEVER
12		EVENT SHALL FIRST OCCUR.
13	Section 2.	AND BE IT FURTHER ENACTED that this Act shall take effect sixty (60) calendar
14	days from th	e date it becomes law.

EFFECTIVE: May 16, 1995

The Secretary of the Council does hereby certify that fifteen (15) copies of this Bill are immediately available for distribution to the public and the press.

Acting Secretary

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This Bill (No. 95-7), having been approved by the Executive and returned to the Council, becomes law on March 17, 1995.

Acting Secretary

EFFECTIVE DATE: May 16, 1995